

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

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| 1. Name and Address of Reporting Person* <u>Carlyle Financial Services Harbor, L.P.</u> (Last) (First) (Middle) <u>C/O THE CARLYLE GROUP,</u> <u>1001 PENNSYLVANIA AVE. NW, SUITE 220S</u> (Street) <u>WASHINGTON DC 20004</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>CENTRAL PACIFIC FINANCIAL CORP [</u> <u>CPF]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>04/01/2015</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, no par value per share | 04/01/2015 | | S | | 3,802,694 | D | \$23.01 | 4,269,312 | I | See footnote ⁽¹⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | | | | | |

1. Name and Address of Reporting Person*
Carlyle Financial Services Harbor, L.P.
 (Last) (First) (Middle)
C/O THE CARLYLE GROUP,
1001 PENNSYLVANIA AVE. NW, SUITE 220S
 (Street)
WASHINGTON DC 20004
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
TC Group Cayman Investment Holdings, L.P.
 (Last) (First) (Middle)
C/O INTERTRUST CORPORATE SERVICES
(CAYMAN) LIMITED, 190 ELGIN AVENUE,
 (Street)
GEORGE TOWN,
GRAND KY1-9005
CAYMAN
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
TC Group Cayman Investment Holdings Sub L.P.

(Last) (First) (Middle)

C/O INTERTRUST CORPORATE SERVICES
(CAYMAN) LIMITED, 190 ELGIN AVENUE

(Street)

GEORGE TOWN,
GRAND KY1-9005
CAYMAN

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Carlyle Financial Services, Ltd.](#)

(Last) (First) (Middle)

C/O INTERTRUST CORPORATE SERVICES
(CAYMAN) LIMITED, 190 ELGIN AVENUE

(Street)

GEORGE TOWN,
GRAND KY1-9005
CAYMAN

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[TCG Financial Services, L.P.](#)

(Last) (First) (Middle)

C/O INTERTRUST CORPORATE SERVICES
(CAYMAN) LIMITED, 190 ELGIN AVENUE

(Street)

GEORGE TOWN,
GRAND KY1-9005
CAYMAN

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Carlyle Group Management L.L.C.](#)

(Last) (First) (Middle)

C/O THE CARLYLE GROUP,
1001 PENNSYLVANIA AVE. NW, SUITE 220S

(Street)

WASHINGTON DC 20004

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Carlyle Group L.P.](#)

(Last) (First) (Middle)

C/O THE CARLYLE GROUP,
1001 PENNSYLVANIA AVE. NW, SUITE 220S

(Street)

WASHINGTON DC 20004

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Carlyle Holdings II GP L.L.C.](#)

(Last) (First) (Middle)

C/O THE CARLYLE GROUP,
1001 PENNSYLVANIA AVE. NW, SUITE 220S

| | | | |
|---|------------|----------|-------|
| (Street) | WASHINGTON | DC | 20004 |
| (City) | (State) | (Zip) | |
| 1. Name and Address of Reporting Person* | | | |
| Carlyle Holdings II L.P. | | | |
| (Last) | (First) | (Middle) | |
| C/O THE CARLYLE GROUP, 1001 PENNSYLVANIA AVE. NW, SUITE 220S | | | |
| (Street) | WASHINGTON | DC | 20004 |
| (City) | (State) | (Zip) | |

Explanation of Responses:

1. Carlyle Financial Services Harbor, L.P. is the record holder of the common shares reported herein. Carlyle Group Management L.L.C. is the general partner of The Carlyle Group L.P., which is a publicly traded entity listed on NASDAQ. The Carlyle Group L.P. is the managing member of Carlyle Holdings II GP L.L.C., which is the general partner of Carlyle Holdings II L.P., which is the general partner of TC Group Cayman Investment Holdings, L.P., which is the general partner of TC Group Cayman Investment Holdings Sub L.P., which is the sole shareholder of Carlyle Financial Services, Ltd., which is the general partner of TCG Financial Services, L.P., which is the general partner of Carlyle Financial Services Harbor, L.P. Accordingly, each of the foregoing entities may be deemed to share beneficial ownership of the shares of common stock owned of record by Carlyle Financial Services Harbor, L.P.

Remarks:

[Carlyle Group Management L.L.C., by: /s/ Ann Siebecker, attorney-in-fact for Daniel D'Aniello](#) 04/01/2015

[The Carlyle Group L.P., by: Carlyle Group Management L.L.C., by: /s/ Ann Siebecker, attorney-in-fact for Daniel D'Aniello](#) 04/01/2015

[Carlyle Holdings II GP L.L.C., by: The Carlyle Group L.P., by: Carlyle Group Management L.L.C., by: /s/ Ann Siebecker, attorney-in-fact for Daniel D'Aniello](#) 04/01/2015

[Carlyle Holdings II L.P., by: /s/ Ann Siebecker, attorney-in-fact for Daniel D'Aniello](#) 04/01/2015

[TC Group Cayman Investment Holdings, L.P., by: Carlyle Holdings II L.P., by: /s/ Ann Siebecker, attorney-in-fact for Daniel D'Aniello](#) 04/01/2015

[TC Group Cayman Investment Holdings Sub L.P., by: TC Group Cayman Investment Holdings, L.P., by: Carlyle Holdings II L.P., by: /s/ Ann Siebecker, attorney-in-fact for Daniel D'Aniello](#) 04/01/2015

[Carlyle Financial Services, Ltd., by: /s/ Ann Siebecker, Authorized Person](#) 04/01/2015

[TCG Financial Services, L.P., by: Carlyle Financial Services, Ltd., by: /s/ Ann Siebecker, Authorized Person](#) 04/01/2015

[Carlyle Financial Services Harbor, L.P., by: TCG Financial Services, L.P., by: Carlyle Financial Services, Ltd., by: /s/ Ann Siebecker, Authorized Person](#) 04/01/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.