
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 14A

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934 (Amendment No.)**

Filed by the Registrant Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under §240.14a-12

The Carlyle Group Inc.

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11:

1. Title of each class of securities to which transaction applies: _____
2. Aggregate number of securities to which transaction applies: _____
3. Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined): _____
4. Proposed maximum aggregate value of transaction: _____
5. Total fee paid: _____

- Fee paid previously with preliminary materials.

- Check box if any part of the fee is offset at provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1. Amount Previously Paid: _____
 2. Form, Schedule or Registration Statement No.: _____
 3. Filing Party: _____
 4. Date Filed: _____
-
-

Your **Vote** Counts!

THE CARLYLE GROUP INC.

2021 Annual Meeting

Vote by May 31, 2021

11:59 PM EDT

CARLYLE

THE CARLYLE GROUP INC.
1001 PENNSYLVANIA AVENUE NW
WASHINGTON, DC 20004



D39691-P48711

You invested in THE CARLYLE GROUP INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the shareholder meeting that will be held on June 1, 2021.**

Get informed before you vote

You can view the Notice and Proxy Statement and Annual Report online OR you can submit a request by no later than May 18, 2021 to receive a free paper or email copy of the materials. If you would like to request a copy of the materials for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If you send an email, please include your control number (indicated below) in the subject line. Unless you submit a request as described above, you will not receive a paper or email copy of the materials.

Our Board has fixed the close of business on April 5, 2021 as the record date for the determination of shareholders entitled to notice of and to vote at the meeting and any adjournments or postponements thereof. A list of these shareholders will be accessible electronically during the Annual Meeting at www.virtualshareholdermeeting.com/CG2021 when you enter your 16-Digit Control Number.



For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users

Point your camera here and vote without entering a control number



Vote Virtually at the Meeting*

June 1, 2021
9:00 AM EDT

Virtually at:
www.virtualshareholdermeeting.com/CG2021

*Please check the meeting materials for any special requirements for meeting attendance.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommends
1. Election of Directors Nominees: 01) Daniel A. D’Aniello 02) Peter J. Clare 03) Dr. Thomas S. Robertson 04) William J. Shaw	✔ For
2. Ratification of Ernst & Young LLP as Independent Registered Public Accounting Firm for 2021	✔ For
3. Approval of The Carlyle Group Inc. Amended and Restated 2012 Equity Incentive Plan	✔ For
4. Non-Binding Vote to Approve Named Executive Officer Compensation (“Say-on-Pay”)	✔ For
5. Non-Binding Vote on Frequency of Shareholder Votes to Approve Named Executive Officer Compensation (“Say-on-Frequency”)	1 Year

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click “Sign up for E-delivery”.